DONGYUE GROUP LIMITED

東岳集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 189)

VOLUNTARY ANNOUNCEMENT

Reference is made to the voluntary announcement of Dongyue Group Limited (the "**Company**") dated 27 June 2025 (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement. This is an announcement made by the Company on a voluntary basis.

As disclosed in the Announcement, Future Materials had submitted application documents for the initial public offering of its shares and listing on the STAR Market of the Shanghai Stock Exchange (the "**Listing Application**"), and the Listing Application had been accepted by the Shanghai Stock Exchange. On 30 June 2026, the Company received a written notice from Future Materials that it has withdrawn the Listing Application due to a change in its business development plans, and the Shanghai Stock Exchange has discontinued its vetting process of the Listing Application. According to the written notice, Future Materials will consider when it will be appropriate to submit a new listing application.

Future Materials is an associated company of the Company and a joint stock company incorporated in the People's Republic of China with limited liability. It is principally engaged in the business of research, production and sale of fluorinated proton exchange membrane, its key raw materials and derived products. As of the date of this announcement, Dongyue Fluorosilicon Science and Technology Group Co., Ltd.* (東岳氟硅科技集團有限公司), a wholly-owned subsidiary of the Company, holds 8.33% equity interest in Future Materials, and Shandong Dongyue Organosilicon Materials Co., Ltd.* (山東東岳有機硅材料股份有限公司), an indirect non-wholly-owned subsidiary of the Company, holds 5.14% equity interest in Future Materials.

The said withdrawal is not expected to give rise to any adverse impact on the business operations and/or financial position of the Company. Further announcements, if required, will be made in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited regarding the progress of the above matters.

By Order of the Board
Dongyue Group Limited
Zhang Jianhong
Chairman

Hong Kong, 30 June 2026

As at the date of this announcement, the directors of the Company are Mr. Zhang Jianhong, Mr. Wang Weidong, Mr. Zhang Zhefeng and Ms. Chung Tak Lai as executive directors, and Mr. Ting Leung Huel, Stephen, Mr. Yang Xiaoyong and Mr. Ma Zhizhong as independent non-executive directors.